

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Grand Rapids

State: MI

PJ's Total HOME Allocation Received: \$24,368,343

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 20			
% of Funds Committed	89.91 %	93.28 %	18	94.94 %	13	14	
% of Funds Disbursed	87.12 %	84.84 %	11	84.35 %	55	53	
Leveraging Ratio for Rental Activities	6.3	3.17	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	95.21 %	89.20 %	16	81.38 %	61	51	
% of Completed CHDO Disbursements to All CHDO Reservations***	70.96 %	71.50 %	15	68.05 %	46	46	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	87.94 %	87.38 %	9	79.65 %	70	64	
% of 0-30% AMI Renters to All Renters***	41.29 %	51.82 %	14	44.76 %	43	42	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.32 %	97.46 %	12	94.31 %	43	40	
Overall Ranking:			In State:	9 / 20	Nationally:	67	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$21,856	\$26,516		\$25,245	373 Units	27.90 %	
Homebuyer Unit	\$9,406	\$17,545		\$14,395	863 Units	64.50 %	
Homeowner-Rehab Unit	\$20,220	\$22,771		\$20,186	49 Units	3.70 %	
TBRA Unit	\$6,813	\$6,250		\$3,142	54 Units	4.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Grand Rapids MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$98,620	\$76,427	\$21,169
State:*	\$80,925	\$72,008	\$19,362
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 4.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.82

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	39.5	26.2	66.7	7.4
Black/African American:	47.9	35.2	25.0	87.0
Asian:	0.5	0.0	0.0	0.0
American Indian/Alaska Native:	2.2	0.1	0.0	1.9
Native Hawaiian/Pacific Islander:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	0.3	2.1	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	9.3	38.0	6.3	3.7
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HOUSEHOLD SIZE:

1 Person:	40.3	26.2	35.4	0.0
2 Persons:	22.7	19.2	37.5	25.9
3 Persons:	18.4	23.5	4.2	29.6
4 Persons:	11.5	17.7	8.3	27.8
5 Persons:	6.0	9.1	10.4	14.8
6 Persons:	0.5	2.6	4.2	1.9
7 Persons:	0.5	1.2	0.0	0.0
8 or more Persons:	0.0	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	44.9	28.3	16.7	1.9
Elderly:	5.8	0.9	37.5	1.9
Related/Single Parent:	29.9	31.8	20.8	88.9
Related/Two Parent:	7.9	31.5	12.5	5.6
Other:	11.5	7.4	12.5	1.9

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	22.5	0.1 [#]
HOME TBRA:	0.3	
Other:	6.6	
No Assistance:	70.7	

of Section 504 Compliant Units / Completed Units Since 2001 35

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Grand Rapids

State: MI

Group Rank: 67
(Percentile)

State Rank: 9 / 20 PJs

Overall Rank: 67
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	95.21	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	70.96	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	87.94	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	97.32	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.15	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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